

Disclaimer

1、CFDs

CFDs are complex financial products. CFDs are leveraged products and incur a high level of risk that can result in the loss of all of your invested capital. Therefore, CFDs are not suitable for all individuals.

2、Password Protection

Client must keep passwords confidential and ensure that no third person can have access to Client' s transaction facilities such as the user name and password of Client' s account. Client agrees to assume responsibilities expressly for any instruction sent by e-mail and all instructions given to Acetop via email, verbally or in writing; that is, even though such instructions are sent by a third person, if these instructions are identified with Client' s password and account number. Acetop shall determine and believe that it is the apparent authority by Client. Acetop shall have no responsibility to further enquire into such apparent authority and no liability for the consequences of any action or omission in reliance upon such instruction or apparent authority.

3、Market Risks

It is important that you comprehend the risks associated with trading in CFDs, as fluctuations in the price of the underlying market will have an effect on the profitability of the trade. It should be noted that the market can be extremely volatile during abnormal market conditions.

4、Liquidity Risks

In setting our prices, spreads and the sizes in which we deal, we take into account the markets for the relevant underlying instruments. A decrease in liquidity may adversely impact Our Price and our ability to quote and trade in a Market. As such we may increase Our Price, suspend trading or take any other action we consider reasonable in the circumstances. As a result, you may not be able to place Trades or to close Open Positions in any affected Market.

5. Arbitrage

Internet, connectivity delays, and quoting errors may sometimes make the prices displayed on Acetop' transaction platform unable to reflect the market prices accurately. "Arbitrage" and "scalping" , or taking advantage of such internet delays, cannot exist in an OTC market where Client deals directly with the market maker. Acetop does not permit the practice of arbitrage on its transaction platform by Client. Transactions that rely upon arbitrage opportunities arising from price latency may be cancelled. Acetop reserves the right to make necessary corrections or adjustments to the account involved. Acetop may at its sole discretion require the trader to intervene in or sanction all orders and/or terminate the relevant Client' s accounts. Acetop may on its own volition resolve any dispute arising from such arbitrage and/or price manipulation. Acetop reserves the right to hold Client' s withdrawals until such issue is fully resolved. Any action or resolution stated herein will neither prejudice nor waive any right or remedy that Acetop may have against Client and its employees.

6. Quoting errors

When certain errors with the quotes and transaction prices occur, Acetop shall not be liable for any resulting error in account balances. Such errors include but are not limited to: an incorrect quote made by the trader, a quote which

does not represent international market price, any quoting error (such as one due to the malfunctioned hardware, software or network, or the inaccurate data provided by a third person). Acetop shall not be liable for the account balance resulting from such errors. In addition, Client shall allow sufficient time for the execution of the order and the calculation of the required margin by the system when placing an order. If the execution price of the order or the setting of order is arranged to be too close to the market price, it may trigger other orders (any type of orders) or a margin alert. Acetop shall not be liable for the resulting margin alert, account balance and/or account position arising from the system being given sufficient time to make the execution or calculation accordingly. The above mentioned is not intended to be an exhaustive list and in the case of a quoting or execution error, Acetop reserves the right to make necessary corrections or adjustments to the account involved. Any dispute arising from such quoting or transaction error shall only be resolved by Acetop on its own volition. Client agrees to indemnify and hold Acetop harmless from and against all resulting losses, damages or liabilities.

7、 Price, order execution and platform manipulation

Acetop strictly prohibits any form of manipulation by any account regarding its prices, execution and platform. If Acetop suspects that any account is involved in manipulation, Acetop reserves the right to investigate and review the account and deduct from such suspicious account the gains earned from such activity. Acetop reserves the right to make necessary corrections or adjustments to the account involved. For accounts that are suspicious of manipulation, Acetop may at its sole discretion require the trader to intervene in or sanction the orders and/or terminate the relevant Client's accounts. For any dispute arising from such arbitrage and/or price manipulation, Acetop may make a decision on its own volition. Acetop may report such incidents to any competent regulatory and law enforcement agency at its discretion. Any

action or resolution stated herein shall not prejudice or waive any right or remedy that Acetop may have against Client and its employees; and all the rights or remedies shall be reserved expressly.

8. Disclosure of Introducer

Acetop does not supervise the introducer' s activities or undertake responsibilities for any declaration made by the introducer. Acetop and the introducer are totally independent of and separate from each other. The direct agreement of Acetop and the introducer shall not establish a joint venture or partnership relationship. And the introducer is neither the agent nor staff of Acetop.

(1) Client knows and agrees that if the account of Client with Acetop is recommended by the introducer, the introducer may obtain the personal data of Client and other data relevant to transaction activities of Client at Acetop. Client knows and agrees that if the account of Client in Acetop is as recommended by the introducer, the introducer shall not conduct transactions with the account of Client at Acetop.

(2) Since the risk of trading is very high, only the real "risk" capital may be used for such transaction. If Client does not have any fund in surplus to bear the loss, Client shall not conduct transactions in the financial market.

(3) Client understands that the introducer or a third person who sells transaction systems, courses, programs, researches or suggestions may not be supervised by government authorities.

(4) If Client has been informed or it believes that using any third person' s transaction system, course, program, or the research or suggestion provided by the introducer or other third persons may bring transaction profits, Client hereby confirms, agrees and understands that all transactions, including the

transactions via the third person' s transaction system, program, or the research or suggestion provided by the introducer or other third persons, are exposed to huge risks of loss. In addition, Client hereby confirms, agrees and understands that all CFDs transactions, including the transactions via the third person' s transaction system, program, or the research or suggestion provided by the introducer or other third persons, may not bring profits and may not be able to avoid or limit the risks.

(5) If the introducer or other third persons provides the transaction information or suggestion to Client, Acetop shall not be liable for the loss of Client due to the use of such information or suggestion.

(6) Client confirms that Acetop and its relevant persons have not made any under taking for future profit or loss regarding the account of Client. Client knows that transactions involve huge risks.

(7) Acetop has provided risk disclosure information when Client opens a new account. Client must read such information carefully, and shall not rely on any information of an opposite intention originated from other sources. If Client conduct transactions at this platform, it shall be deemed that Client has read and understood the risk disclosure of Acetop.

(8) If Client has already or will have obtained information or suggestions from the introducer or persons other than the employees of Acetop, Acetop will not be able to control, and does not support or guarantee the accuracy or completeness of the transaction.

(9) Acetop does not support or guarantee the services provided by the introducer. Since the introducer is not the staff or agent of Acetop, Client has the responsibility to verify and strictly assess the introducer before using its services.

9、 Execution only/No advice

Our services are provided on an execution only basis. Acetop does not provide investment, financial, legal, tax, regulatory or other advice relating to investments or trading our products. If in any doubt, you should seek independent professional advice from a suitably qualified advisor, if necessary, prior to engaging in trading CFDs with us.

10、 Non-guaranteed Stops

A non-guaranteed stop loss does not guarantee your position will close at the exact level you specify. Therefore, if the market suddenly gaps beyond your stop level, it is possible that your position will be closed at a worse level than requested.